

Registrars of Voters Employees' Retirement System

Profit & Loss Budget vs. Actual

July 2023 - June 2024 (Fiscal 2024)
as of May 31, 2024

	Total			
	Jul 23- May 24	Budget	\$ Over Budget	% of Budget
BUDGET				
General Expenses				
5001 Salaries	90,280.65	125,583.37	(35,302.72)	71.89%
5002 FICA/Medicare	1,576.78	1,833.37	(256.59)	86.00%
5003 Employer Contribution	11,647.50	22,605.00	(10,957.50)	51.53%
5005 Worker's Compensation	73.97	458.37	(384.40)	16.14%
5006 Unemployment Insurance		366.63	(366.63)	0.00%
5011 General Liability/Renter's Ins	1,310.63	1,283.37	27.26	102.12%
5012 Directors & Officers/Fiduciary Liability	42,963.71	45,833.37	(2,869.66)	93.74%
5015 Board Expenses	3,384.17	9,166.63	(5,782.46)	36.92%
5016 Continuing Ed	11,039.49	11,000.00	39.49	100.36%
5017 Staff Travel/Mileage	340.50	916.63	(576.13)	37.15%
5018 Board Member-Per Diem	1,125.00	2,750.00	(1,625.00)	40.91%
5019 LAPERS & Assn. Dues	250.00	504.13	(254.13)	49.59%
5024 Computer and Network Services	1,444.89	2,291.63	(846.74)	63.05%
5025 Custom Software		2,750.00	(2,750.00)	0.00%
5026 Telephone and Internet	3,580.15	3,850.00	(269.85)	92.99%
5027 Security Monitoring	295.92	458.37	(162.45)	64.56%
5030 Office Rent	13,200.00	13,200.00	0.00	100.00%
5032 Office Exp/Supplies	2,874.92	4,125.00	(1,250.08)	69.70%
5033 Office Equipment Leases	2,423.01	2,750.00	(326.99)	88.11%
5034 Office Equipment - Purchases	1,999.98	1,833.37	166.61	109.09%
5035 Postage and Delivery	946.00	1,833.37	(887.37)	51.60%
5036 Dues and Subscriptions		458.37	(458.37)	0.00%
5040 Bank Charges	5,557.75	5,041.63	516.12	110.24%
5042 Death Audit Expense		550.00	(550.00)	0.00%
5045 Disability Determination		916.63	(916.63)	0.00%
Total General Expenses	196,315.02	262,359.24	(66,044.22)	74.83%
Investment Services				
5101 Consulting Fees	71,250.00	87,083.37	(15,833.37)	81.82%
5102 Investment Management Fees	484,318.04	389,583.37	94,734.67	124.32%
5103 Foreign Tax Expense	3,706.74	916.63	2,790.11	404.39%
5104 Custodial Fees	55,806.55	50,416.63	5,389.92	110.69%
Total Investment Services	615,081.33	528,000.00	87,081.33	116.49%
Professional Services				
5201 Actuarial Fees	50,550.00	53,166.63	(2,616.63)	95.08%
5202 Administrative Services	52,990.00	55,458.37	(2,468.37)	95.55%
5203 Accounting & Consulting Fees	965.00	2,750.00	(1,785.00)	35.09%
5204 Audit Expense	49,650.00	31,808.37	17,841.63	156.09%
5205 Quarterly Reviews	14,275.00	14,666.63	(391.63)	97.33%
5206 GASB 67 Census Data Testing	9,267.00	17,600.00	(8,333.00)	52.65%
5207 GASB 68 Audit		6,370.87	(6,370.87)	0.00%
5208 IRS Tax Prep	6,674.60	5,500.00	1,174.60	121.36%
5209 State-Wide AUP	5,500.00	5,041.63	458.37	109.09%
5210 Legal Fees (General)	21,810.00	22,000.00	(190.00)	99.14%
5211 Legal Fees - Special	55,172.12	46,750.00	8,422.12	118.02%
5212 Legal Fees (Tax)		916.63	(916.63)	0.00%
Total Professional Services	266,853.72	262,029.13	4,824.59	101.84%
Total Expenses	1,078,250.07	1,052,388.37	25,861.70	102.46%

**Disclaimer - This statement is unaudited and unofficial.*

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