

ROVERS
Proposed 2020 Fiscal Year Budget

	Actual July 18- March			
	19	Current Budget	Proposed Budget	\$ Change
ADMINISTRATIVE BUDGET				
GENERAL EXPENSES				
5001 Salaries	64,688.76	91,210.00	99,960.00	\$ 8,750.00
5002 FICA/Medicare	4,163.35	6,499.44	3,000.00	\$ (3,499.44)
5003 Employer Contribution		-	12,750.00	\$ 12,750.00
5005 Worker's Compensation		400.00	500.00	\$ 100.00
5006 Unemployment Insurance		300.00	400.00	\$ 100.00
5011 General Liability/Renter's Ins		1,500.00	900.00	\$ (600.00)
5012 Directors & Officers/Fiduciary Liability	25,821.09	15,000.00	30,000.00	\$ 15,000.00
5015 Board Expenses	6,727.20	14,000.00	14,000.00	\$ -
5016 Continuing Ed	7,376.25	12,000.00	10,000.00	\$ (2,000.00)
5017 Staff Travel/Mileage	2,279.22	3,000.00	3,000.00	\$ -
5018 Board Member-Per Diem	1,650.00	3,600.00	3,600.00	\$ -
5019 LAPERS & Assn. Dues	300.00	425.00	425.00	\$ -
5024 Computer and Network Services	692.61	5,000.00	2,500.00	\$ (2,500.00)
5025 Custom Software	3,718.75	5,000.00	5,000.00	\$ -
5026 Telephone and Internet	2,968.70	4,200.00	4,200.00	\$ -
5027 Security Monitoring	763.86	850.00	1,000.00	\$ 150.00
5028 Offsite Storage		2,000.00	2,000.00	\$ -
5029 Moving Services		500.00	500.00	\$ -
5030 Office Rent	10,800.00	19,200.00	14,400.00	\$ (4,800.00)
5032 Office Exp/Supplies	4,980.28	4,000.00	5,500.00	\$ 1,500.00
5033 Office Equipment Leases	2,069.46	2,800.00	3,000.00	\$ 200.00
5034 Office Equipment - Purchases		2,000.00	2,000.00	\$ -
5035 Postage and Delivery	1,129.81	2,000.00	1,500.00	\$ (500.00)
5036 Dues and Subscriptions	315.00	500.00	500.00	\$ -
5040 Bank Charges	2,769.61	4,500.00	4,000.00	\$ (500.00)
5042 Death Audit Expense		800.00	500.00	\$ (300.00)
5045 Disability Determination		1,000.00	1,000.00	\$ -
Total General Expenses	143,213.95	202,284.44	226,135.00	\$ 23,850.56
Professional Services				
5201 Actuarial Fees	36,885.00	51,780.00	62,180.00	\$ 10,400.00
5202 Administrative Services	42,346.25	53,860.00	56,600.00	\$ 2,740.00
5203 Accounting & Consulting Fees	5,625.00	4,075.00	6,000.00	\$ 1,925.00
5204 Audit Expense	27,500.00	28,300.00	31,050.00	\$ 2,750.00
5205 Quarterly Reviews	8,850.00	11,800.00	12,980.00	\$ 1,180.00
5206 GASB 67 Census Data Testing	13,177.74	16,650.00	18,125.00	\$ 1,475.00
5207 GASB 68 Audit	2,950.00	5,500.00	6,050.00	\$ 550.00
5208 IRS Tax Prep	2,530.00	2,950.00	3,700.00	\$ 750.00
5209 State-Wide AUP	1,830.00	6,600.00	7,260.00	\$ 660.00
5210 Legal Fees (General)	17,314.69	28,000.00	28,000.00	\$ -
5211 Legal Fees - Special	-	1,000.00	1,000.00	\$ -
5212 Legal Fees (Tax)	-	1,000.00	1,000.00	\$ -
Total Professional Services	159,008.68	211,515.00	233,945.00	\$ 22,430.00
Total ADMINISTRATIVE BUDGET	302,222.63	413,799.44	460,080.00	\$ 46,280.56
INVESTMENT SERVICES BUDGET				
INVESTMENT SERVICES EXPENSES				
5101 Consulting Fees	67,500.00	90,000.00	90,000.00	\$ -
5102 Investment Management Fees	219,322.30	300,000.00	315,000.00	\$ 15,000.00
5103 Foreign Tax Expense	127.72	1,400.00	600.00	\$ (800.00)
5104 Custodial Fees	34,342.39	43,998.51	47,000.00	\$ 3,001.49
Total INVESTMENT SERVICES BUDGET	321,292.41	435,398.51	452,600.00	\$ 17,201.49

**Disclaimer - This statement is unaudited and unofficial.*